



engro powergen qadirpur

October 16, 2015

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: (021) 111-573-329

The Secretary,  
Islamabad Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Blue Area,  
Islamabad.  
Fax: (051) 111-473-329

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015**

Dear Sirs

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on October 16, 2015 at 4<sup>th</sup> Floor Harbor Front Building Block 4, Clifton Karachi, have approved the financial results for the nine months ended September 30, 2015 and recommended the following:

Interim Cash Dividend – Nil


Bonus / Right Shares - Nil

The unaudited financial results of the Company for the nine months ended September 30, 2015 are as per attachment.

Very truly yours

  
**FARYAL MAZHAR HABIB**  
Company Secretary

Encl.: As Above



Engro Powergen Qadirpur Limited

4th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600 Pakistan  
T 00 92 (21) 35297501-10 F 00 92 (21) 35296018  
[engro.com](http://engro.com)

**ENGRO POWERGEN QADIRPUR LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2015**

(Amounts in thousand except for earnings per share)

	Three months ended		Nine months ended	
	September 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014
	Rupees			
Sales	3,239,852	2,745,730	9,920,947	9,261,851
Cost of sales	(2,634,059)	(2,138,292)	(8,084,867)	(7,206,235)
<b>Gross profit</b>	<b>605,793</b>	<b>607,438</b>	<b>1,836,080</b>	<b>2,055,616</b>
Administrative expenses	(47,985)	(33,500)	(122,947)	(111,560)
Other expenses	(656)	-	(2,090)	(105,639)
Other income	-	776	1,314	157,455
<b>Profit from operations</b>	<b>557,152</b>	<b>574,714</b>	<b>1,712,357</b>	<b>1,995,872</b>
Finance cost	(109,248)	(109,698)	(313,850)	(442,939)
Workers' profits participation fund and Workers' welfare fund	-	-	-	-
<b>Profit before taxation</b>	<b>447,904</b>	<b>465,016</b>	<b>1,398,507</b>	<b>1,552,933</b>
Taxation	(1)	(6)	(9)	(46)
<b>Profit for the period</b>	<b>447,903</b>	<b>465,010</b>	<b>1,398,498</b>	<b>1,552,887</b>
<b>Unappropriated profit brought forward</b>	<b>3,477,991</b>	<b>2,565,852</b>	<b>3,013,096</b>	<b>1,976,627</b>
Interim dividend	(323,800)	-	(809,500)	(498,652)
<b>Profit available for appropriation</b>	<b>3,602,094</b>	<b>3,030,862</b>	<b>3,602,094</b>	<b>3,030,862</b>
<b>Earnings per share - basic and diluted</b>	<b>1.38</b>	<b>1.44</b>	<b>4.32</b>	<b>4.80</b>