



engro powergen qadirpur

August 8, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2016

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on August 8, 2016 at 4th Floor Harbor Front Building Block 4, Clifton Karachi, have approved the financial results for the half year ended June 30, 2016 and recommended the following:

- Interim Cash Dividend for the half year ended June 30, 2016 @ Rs. 1.5 per share i.e. 15%
- Bonus / Right Shares - Nil

The unaudited financial results of the Company for the half year ended June 30, 2016 are as per attachment.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on August 23, 2016.

The Share Transfer Books of the Company will be closed from Tuesday, August 23, 2016 to Wednesday, August 31, 2016 (both days inclusive). Transfers received in order at the office of our registrars, M/s. FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e- Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m) on Monday, August 22, 2016 will be treated to have been in time for the purpose of above entitlement to the transferees.

Very truly yours


SCHAANE ANSARI
Company Secretary

Encl.: As Above

Engro Powergen Qadirpur Limited

4th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan

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engro.com

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2016

(Amounts in thousand except for earnings per share)

	Quarter ended June 30, 2016	Quarter ended June 30, 2015	Half year ended June 30, 2016	Half year ended June 30, 2015
	Rupees			
Sales	3,205,375	4,186,842	4,714,618	6,681,095
Cost of sales	(2,309,273)	(3,563,988)	(3,303,705)	(5,450,808)
Gross profit	896,102	622,854	1,410,913	1,230,287
Administrative expenses	(36,911)	(31,454)	(85,040)	(74,962)
Other expenses	(1,024)	(940)	(1,850)	(1,434)
Other income	99,803	278	100,087	1,314
Profit from operations	957,970	590,738	1,424,110	1,155,205
Finance cost	(81,086)	(99,437)	(178,782)	(204,602)
Workers' profits participation fund and Workers' welfare fund	-	-	-	-
Profit before taxation	876,884	491,301	1,245,328	950,603
Taxation	(172)	(3)	(351)	(8)
Profit for the period	876,712	491,298	1,244,977	950,595
Unappropriated profit brought forward	4,045,549	3,472,393	4,001,084	3,013,096
Interim dividend for the year ended December 31, 2015 @ Rs. 1.50 per share	-	(485,700)	-	(485,700)
Final dividend for the year ended December 31, 2015 @ Rs. 1.00 per share	-	-	(323,800)	-
Profit available for appropriation	<u>4,922,261</u>	<u>3,477,991</u>	<u>4,922,261</u>	<u>3,477,991</u>
Earnings per share - basic and diluted	<u>2.71</u>	<u>1.52</u>	<u>3.84</u>	<u>2.94</u>