



engro powergen qadirpur

October 17, 2014

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 111-573-329

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2014**

Dear Sirs

We would like to inform you that the Board of Directors of our company, Engro Powergen Qadirpur Limited, in their meeting held on October 17, 2014 at 4<sup>th</sup> Floor Harbor Front Building Block 4, Clifton Karachi, recommended the following:

Cash Dividend	Nil
Bonus / Right Shares	Nil

The financial results of the Company for the nine months ended September 30, 2014 are as per attachment.

Very truly yours

  
**FARYAL MAZHAR HABIB**  
Company Secretary

Encl.: As Above

Engro Powergen Qadirpur Limited

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**ENGRO POWERGEN QADIRPUR LIMITED**  
**FINANCIAL HIGHLIGHTS**  
**FOR THE THIRD QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014**

(Amounts in thousand except for earnings per share)

	Three months ended		Nine months ended	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
	Rupees		Rupees	
Sales	2,745,730	2,895,260	9,261,851	8,074,211
Cost of sales	(2,138,292)	(2,216,004)	(7,206,235)	(6,088,709)
<b>Gross profit</b>	<u>607,438</u>	<u>679,256</u>	<u>2,055,616</u>	<u>1,985,502</u>
Administrative expenses	(33,500)	(35,067)	(111,560)	(88,383)
Other expenses	-	-	(105,639)	(12,207)
Other income	776	12,459	157,455	20,701
<b>Profit from operations</b>	<u>574,714</u>	<u>656,648</u>	<u>1,995,872</u>	<u>1,905,613</u>
Finance cost	(109,698)	(124,216)	(442,939)	(327,343)
Workers' profits participation fund and workers' welfare fund	-	-	-	-
<b>Profit before taxation</b>	<u>465,016</u>	<u>532,432</u>	<u>1,552,933</u>	<u>1,578,270</u>
Taxation	(6)	(115)	(46)	(133)
<b>Profit for the period</b>	<u>465,010</u>	<u>532,317</u>	<u>1,552,887</u>	<u>1,578,137</u>
<b>Unappropriated profit brought forward</b>	2,565,852	3,561,949	1,976,627	3,212,299
Dividend already paid	-	(1,997,846)	(498,652)	(2,694,016)
<b>Profit available for appropriation</b>	<u>3,030,862</u>	<u>2,096,420</u>	<u>3,030,862</u>	<u>2,096,420</u>
<b>Earnings per share - basic and diluted</b>	<u>1.44</u>	<u>1.64</u>	<u>4.80</u>	<u>4.87</u>